



City of Cape Coral LT I-3
Investment Report

10/01/2024 to 12/31/2024

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Disclaimers

Relationship Management Team

Relationship Managers

John Grady | Managing Director
john.grady@publictrustadvisors.com

Tom Tight | Managing Director
tom.tight@publictrustadvisors.com

Portfolio Manager

Neil Waud, CFA | Chief Investment Officer
neil.waud@publictrustadvisors.com

Cory Gebel, CFA | Director, Portfolio Management
cory.gebel@publictrustadvisors.com



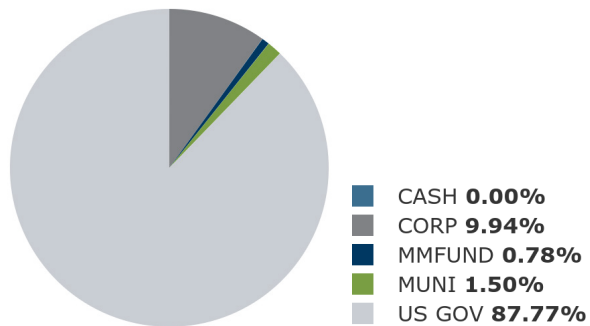
Portfolio Characteristics

	09/30/24	12/31/24
Duration	1.758	1.740
Years to Effective Maturity	1.863	1.848
Years to Final Maturity	1.866	1.851
Coupon Rate	3.894	3.984
Book Yield	4.308	4.337
Market Yield	3.766	4.277
Benchmark Yield	3.727	4.283

Portfolio Summary

Summary	09/30/24	12/31/24
Historical Cost	\$107,005,002.62	\$108,095,995.12
Book Value	107,517,689.71	108,563,190.84
Accrued Interest	973,828.85	1,082,290.93
Net Pending Transactions	2,849.64	2,720.18
Book Value Plus Accrued	\$108,494,368.20	\$109,648,201.95
Net Unrealized Gain/Loss	1,270,488.19	49,466.80
Market Value Plus Accrued	\$109,764,856.39	\$109,697,668.75

Asset Allocation



Income Summary

Period Income	Income
Interest Income	\$1,067,847.15
Net Amortization/ Accretion Income	106,417.65
Net Realized Gain/Loss	(20,431.05)
Net Income	\$1,153,833.75

Detail may not add to total due to rounding.

Portfolio Overview

10/01/2024 to 12/31/2024

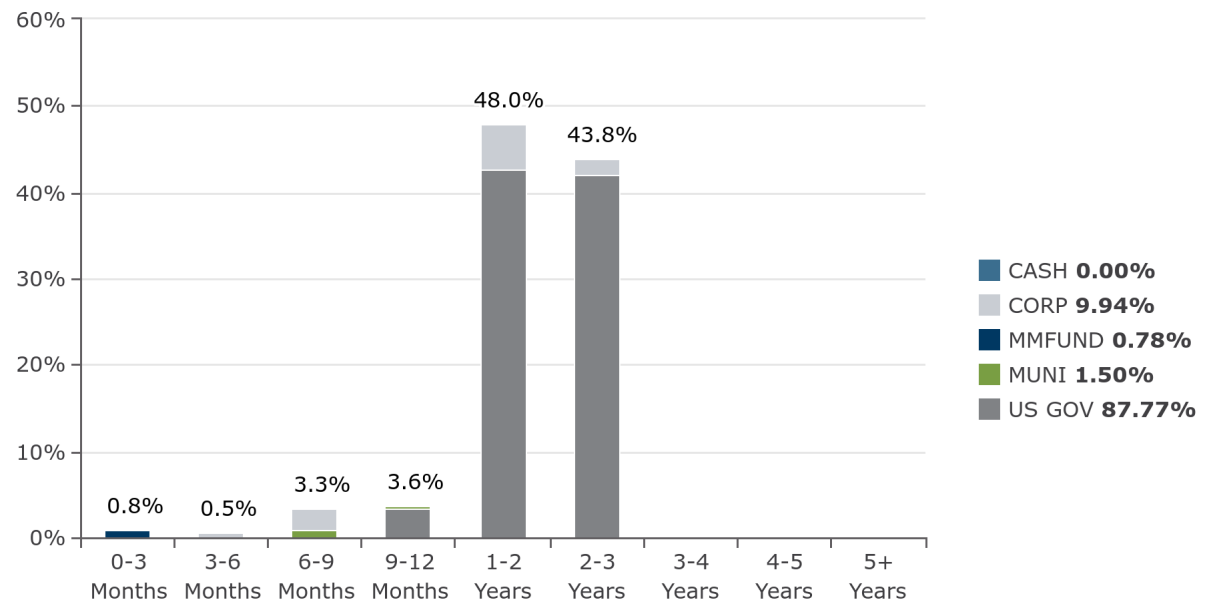
Maturity Distribution by Security Type

Security Distribution	0-3 Months	3-6 Months	6-9 Months	9-12 Months	1-2 Years	2-3 Years	3-4 Years	4-5 Years	5+ Years	Portfolio Total
CASH	\$2,720.18	--	--	--	--	--	--	--	--	\$2,720.18
CORP		565,363.20	2,630,675.25		5,687,317.79	2,022,633.08				10,905,989.32
MMFUND	856,592.05									856,592.05
MUNI			1,011,495.00	345,396.65	289,736.70					1,646,628.35
US GOV				3,625,637.35	46,650,853.21	46,009,248.29				96,285,738.86
TOTAL	\$859,312.23	\$565,363.20	\$3,642,170.25	\$3,971,034.00	\$52,627,907.70	\$48,031,881.37	--	--	--	\$109,697,668.75

Top Ten Holdings

Issuer	Value
Government of The United States	87.77%
PACCAR Inc	2.22%
Eli Lilly and Company	1.59%
Caterpillar Inc.	1.27%
The Home Depot, Inc.	1.13%
The Depository Trust & Clearing Corporation	1.10%
Oklahoma City Water Utilities Trust	0.92%
U.S. Bancorp	0.78%
New York Life Insurance Company	0.78%
Deere & Company	0.60%

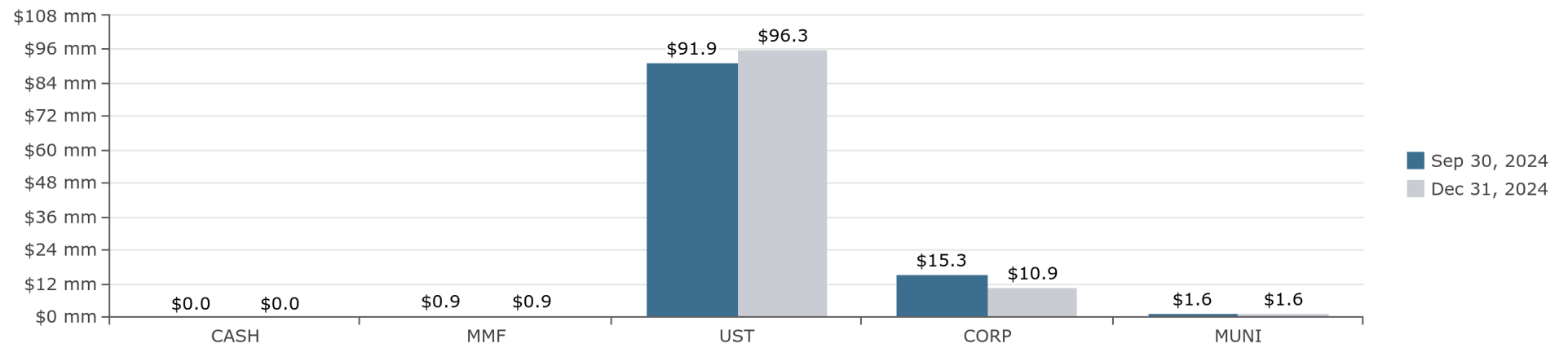
Maturity Distribution by Type



Market Value Basis Security Distribution

Security Distribution	Sep 30, 2024 Ending Balance	Sep 30, 2024 Portfolio Allocation	Dec 31, 2024 Ending Balance	Dec 31, 2024 Portfolio Allocation	Change in Allocation	Book Yield
Cash	\$2,849.64	0.00%	\$2,720.18	0.00%	(0.00%)	0.00%
U.S. Treasury Notes	\$91,884,260.11	83.71%	\$96,285,738.86	87.77%	4.06%	4.33%
Money Market Funds	\$936,031.63	0.85%	\$856,592.05	0.78%	(0.07%)	4.07%
Corporate Notes	15,293,854.26	13.93%	10,905,989.32	9.94%	(3.99%)	4.53%
Municipal Bonds	1,647,860.75	1.50%	1,646,628.35	1.50%	(0.00%)	3.83%
Portfolio Total	\$109,764,856.39	100.00%	\$109,697,668.75	100.00%		4.34%

Asset Balance by Security Type





City of Cape Coral LT I-5
Investment Report

10/01/2024 to 12/31/2024

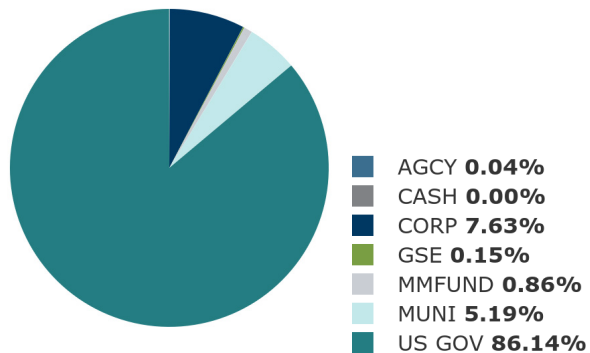
Portfolio Characteristics

	09/30/24	12/31/24
Duration	2.511	2.486
Years to Effective Maturity	2.671	2.660
Years to Final Maturity	2.674	2.663
Coupon Rate	2.590	2.627
Book Yield	3.434	3.495
Market Yield	3.721	4.324
Benchmark Yield	3.675	4.319

Portfolio Summary

Summary	09/30/24	12/31/24
Historical Cost	\$105,962,626.16	\$106,497,200.62
Book Value	107,258,688.44	107,992,270.16
Accrued Interest	545,366.15	667,000.76
Net Pending Transactions	3,039.41	2,805.71
Book Value Plus Accrued	\$107,807,094.00	\$108,662,076.63
Net Unrealized Gain/Loss	90,534.98	(1,575,010.63)
Market Value Plus Accrued	\$107,897,628.98	\$107,087,066.00

Asset Allocation



Income Summary

Period Income	Income
Interest Income	\$706,115.14
Net Amortization/ Accretion Income	224,869.23
Net Realized Gain/Loss	(76,001.75)
Other Income/Expenses	0.01
Net Income	\$854,982.63

Detail may not add to total due to rounding.

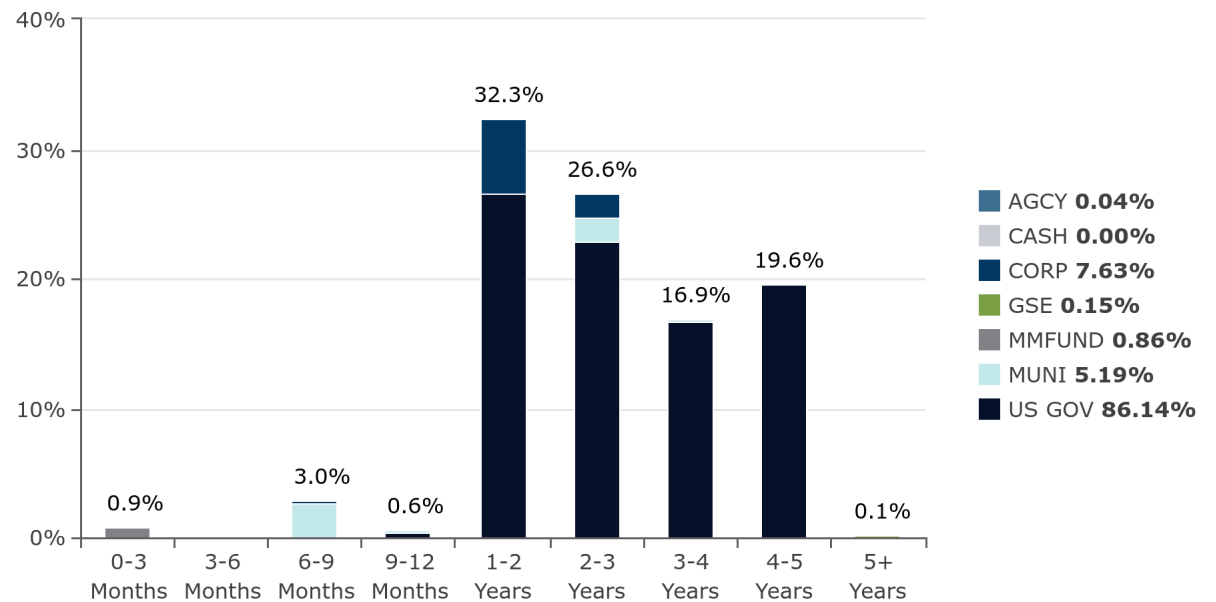
Maturity Distribution by Security Type

Security Distribution	0-3 Months	3-6 Months	6-9 Months	9-12 Months	1-2 Years	2-3 Years	3-4 Years	4-5 Years	5+ Years	Portfolio Total
AGCY	--	--	--	--	\$37,685.90	--	--	--	--	\$37,685.90
CASH	2,805.71									2,805.71
CORP			191,598.08		5,991,859.73	1,992,070.63				8,175,528.43
FED INST (GSE)									155,660.35	155,660.35
MMFUND	917,524.04									917,524.04
MUNI			2,968,830.00	152,380.88	127,077.50	2,049,823.79	257,640.00			5,555,752.17
US GOV				500,087.91	28,443,294.61	24,471,206.23	17,879,253.25	20,948,267.40		92,242,109.40
TOTAL	\$920,329.75	--	\$3,160,428.08	\$652,468.79	\$34,599,917.74	\$28,513,100.65	\$18,136,893.25	\$20,948,267.40	\$155,660.35	\$107,087,066.00

Top Ten Holdings

Issuer	Value
Government of The United States	86.17%
Florida Hurricane Catastrophe Fund Finance Corporation	2.77%
Eli Lilly and Company	1.60%
Caterpillar Inc.	1.27%
The Depository Trust & Clearing Corporation	1.11%
City of New York, New York	1.04%
U.S. Bancorp	0.86%
Oklahoma City Water Utilities Trust	0.79%
New York Life Insurance Company	0.78%
The Home Depot, Inc.	0.62%

Maturity Distribution by Type



Market Value Basis Security Distribution

Security Distribution	Sep 30, 2024 Ending Balance	Sep 30, 2024 Portfolio Allocation	Dec 31, 2024 Ending Balance	Dec 31, 2024 Portfolio Allocation	Change in Allocation	Book Yield
Cash	\$3,039.41	0.00%	\$2,805.71	0.00%	(0.00%)	0.00%
U.S. Treasury Notes	\$87,765,580.98	81.34%	\$92,242,109.40	86.14%	4.80%	3.36%
U.S. Agency Notes	44,619.14	0.04%	37,685.90	0.04%	(0.01%)	1.46%
Federal Instrumentality (GSE)	837,393.58	0.78%	155,660.35	0.15%	(0.63%)	2.13%
Money Market Funds	\$1,053,967.80	0.98%	\$917,524.04	0.86%	(0.12%)	4.07%
Corporate Notes	12,620,394.15	11.70%	8,175,528.43	7.63%	(4.06%)	4.94%
Municipal Bonds	5,572,633.93	5.16%	5,555,752.17	5.19%	0.02%	3.67%
Portfolio Total	\$107,897,628.98	100.00%	\$107,087,066.00	100.00%		3.50%

Asset Balance by Security Type





City of Cape Coral LT 3-5
Investment Report

10/01/2024 to 12/31/2024

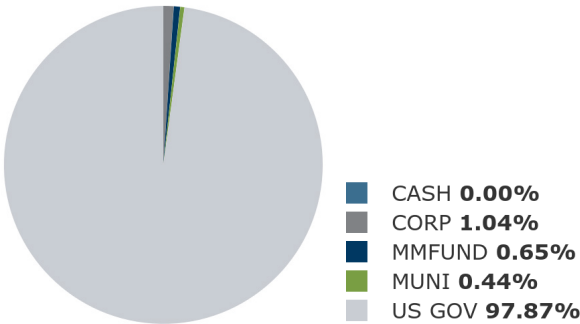
Portfolio Characteristics

	09/30/24	12/31/24
Duration	3.634	3.582
Years to Effective Maturity	3.906	3.880
Years to Final Maturity	3.906	3.880
Coupon Rate	2.749	2.897
Book Yield	4.124	4.117
Market Yield	3.592	4.354
Benchmark Yield	--	--

Portfolio Summary

Summary	09/30/24	12/31/24
Historical Cost	\$48,202,788.63	\$48,675,935.10
Book Value	48,859,053.70	49,315,584.59
Accrued Interest	301,301.95	352,586.77
Net Pending Transactions	1,334.86	1,250.73
Book Value Plus Accrued	\$49,161,690.51	\$49,669,422.09
Net Unrealized Gain/Loss	978,759.33	(442,735.45)
Market Value Plus Accrued	\$50,140,449.84	\$49,226,686.64

Asset Allocation



Income Summary

Period Income	Income
Interest Income	\$363,823.36
Net Amortization/ Accretion Income	143,716.42
Net Realized Gain/Loss	191.80
Net Income	\$507,731.58

Detail may not add to total due to rounding.

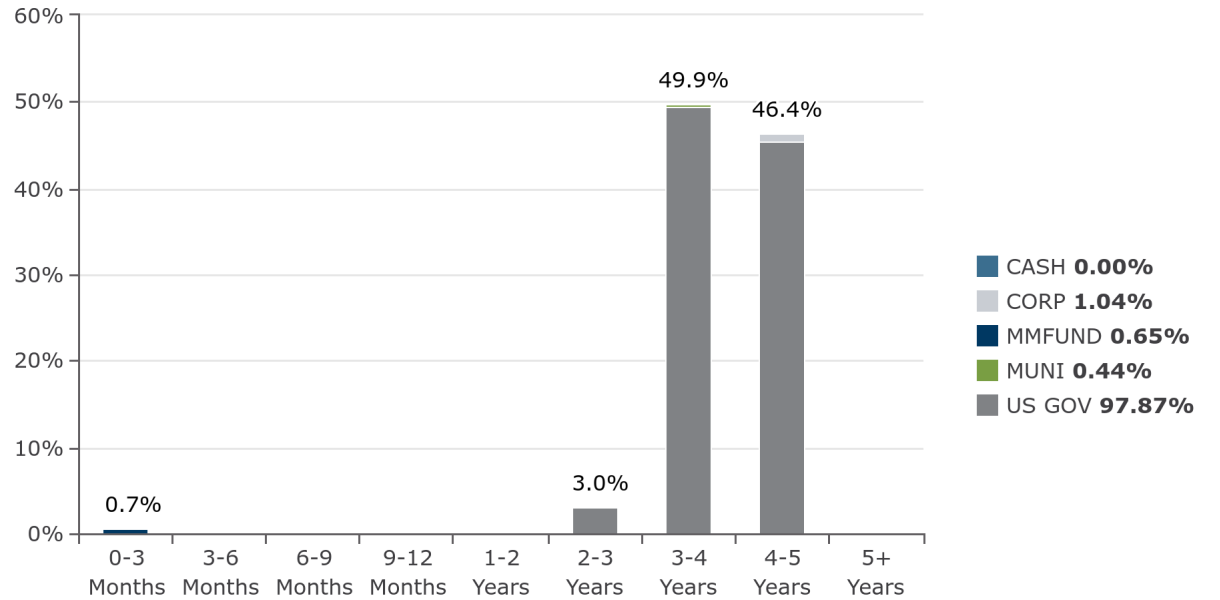
Maturity Distribution by Security Type

Security Distribution	0-3 Months	3-6 Months	6-9 Months	9-12 Months	1-2 Years	2-3 Years	3-4 Years	4-5 Years	5+ Years	Portfolio Total
CASH	\$1,250.73	--	--	--	--	--	--	--	--	\$1,250.73
CORP								511,278.94		511,278.94
MMFUND	321,090.33									321,090.33
MUNI							216,417.60			216,417.60
US GOV						1,493,710.88	24,361,230.28	22,321,707.87		48,176,649.04
TOTAL	\$322,341.06	--	--	--	--	\$1,493,710.88	\$24,577,647.88	\$22,832,986.82	--	\$49,226,686.64

Top Ten Holdings

Issuer	Value
Government of The United States	97.87%
Metropolitan Life Global Funding I	1.04%
U.S. Bancorp	0.65%
State of Hawaii	0.44%
(CCYUSD) UNITED STATES OF AMERICA	0.00%

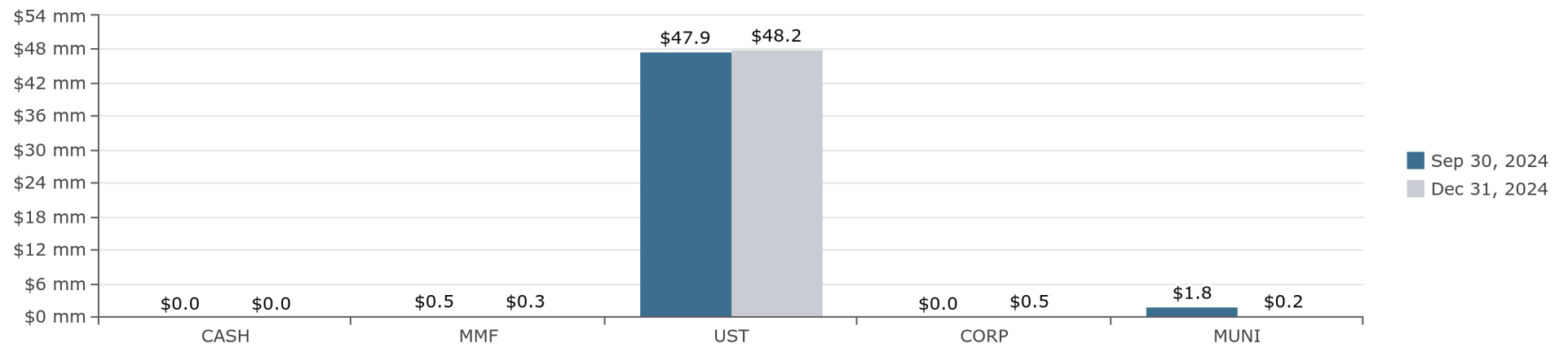
Maturity Distribution by Type



Market Value Basis Security Distribution

Security Distribution	Sep 30, 2024 Ending Balance	Sep 30, 2024 Portfolio Allocation	Dec 31, 2024 Ending Balance	Dec 31, 2024 Portfolio Allocation	Change in Allocation	Book Yield
Cash	\$1,334.86	0.00%	\$1,250.73	0.00%	(0.00%)	0.00%
U.S. Treasury Notes	\$47,875,830.01	95.48%	\$48,176,649.04	97.87%	2.38%	4.11%
Money Market Funds	\$474,584.58	0.95%	\$321,090.33	0.65%	(0.29%)	4.07%
Corporate Notes			\$11,278.94	1.04%	1.04%	4.79%
Municipal Bonds	\$1,788,700.39	3.57%	\$216,417.60	0.44%	(3.13%)	4.52%
Portfolio Total	\$50,140,449.84	100.00%	\$49,226,686.64	100.00%		4.12%

Asset Balance by Security Type





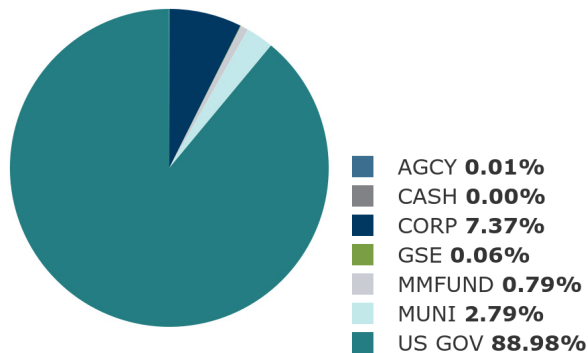
Portfolio Characteristics

	09/30/24	12/31/24
Duration	2.413	2.381
Years to Effective Maturity	2.571	2.551
Years to Final Maturity	2.573	2.553
Coupon Rate	3.154	3.236
Book Yield	3.919	3.955
Market Yield	3.715	4.310
Benchmark Yield	3.701	4.301

Portfolio Summary

Summary	09/30/24	12/31/24
Historical Cost	\$261,170,417.41	\$263,269,130.84
Book Value	263,635,431.86	265,871,045.59
Accrued Interest	1,820,496.94	2,101,878.46
Net Pending Transactions	7,223.91	6,776.62
Book Value Plus Accrued	\$265,463,152.71	\$267,979,700.67
Net Unrealized Gain/Loss	2,339,782.50	(1,968,279.28)
Market Value Plus Accrued	\$267,802,935.21	\$266,011,421.39

Asset Allocation



Income Summary

Period Income	Income
Interest Income	\$2,137,785.65
Net Amortization/ Accretion Income	475,003.30
Net Realized Gain/Loss	(96,240.99)
Net Income	\$2,516,547.96

Detail may not add to total due to rounding.

Portfolio Overview

10/01/2024 to 12/31/2024

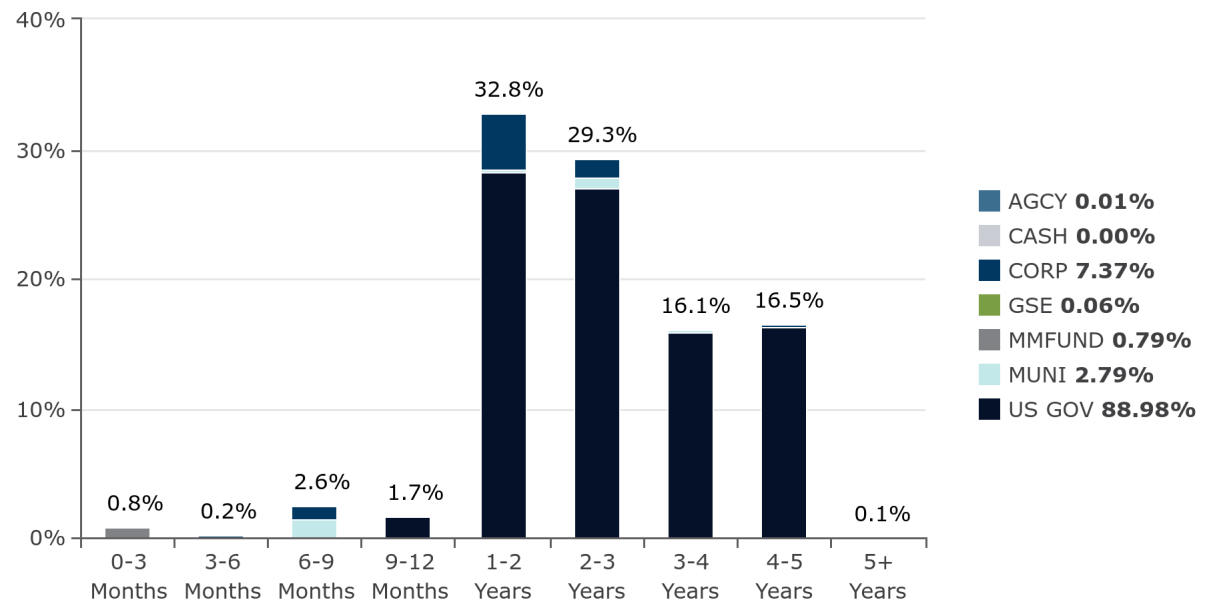
Maturity Distribution by Security Type

Security Distribution	0-3 Months	3-6 Months	6-9 Months	9-12 Months	1-2 Years	2-3 Years	3-4 Years	4-5 Years	5+ Years	Portfolio Total
AGCY	--	--	--	--	\$37,685.90	--	--	--	--	\$37,685.90
CASH	6,776.62									6,776.62
CORP		565,363.20	2,822,273.32		11,679,177.52	4,014,703.71		511,278.94		19,592,796.69
FED INST (GSE)									155,660.35	155,660.35
MMFUND	2,095,206.42									2,095,206.42
MUNI			3,980,325.00	497,777.53	416,814.20	2,049,823.79	474,057.60			7,418,798.12
US GOV				4,125,725.27	75,094,147.82	71,974,165.40	42,240,483.54	43,269,975.27		236,704,497.29
TOTAL	\$2,101,983.04	\$565,363.20	\$6,802,598.32	\$4,623,502.79	\$87,227,825.44	\$78,038,692.90	\$42,714,541.14	\$43,781,254.21	\$155,660.35	\$266,011,421.39

Top Ten Holdings

Issuer	Value
Government of The United States	89.00%
Eli Lilly and Company	1.30%
Florida Hurricane Catastrophe Fund Finance Corporation	1.12%
PACCAR Inc	1.07%
Caterpillar Inc.	1.03%
The Depository Trust & Clearing Corporation	0.90%
U.S. Bancorp	0.79%
The Home Depot, Inc.	0.72%
Oklahoma City Water Utilities Trust	0.70%
New York Life Insurance Company	0.64%

Maturity Distribution by Type



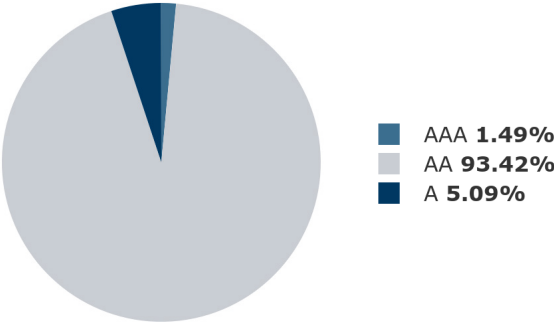
S&P Rating Distribution

S&P Rating Distribution	Dec 31, 2024 Ending Balance	Portfolio Allocation
Short Term Rating Distribution		
A-1+	\$0.00	0.00%
A-1		
A-2		
Total Short Term Ratings	\$0.00	0.00%
Long Term Rating Distribution		
AAA	\$3,964,156.01	1.49%
AA	\$248,514,915.92	93.42%
A	\$13,532,349.45	5.09%
Below A		
Not Rated		
Total Long Term Ratings	\$266,011,421.39	100.00%
Portfolio Total	\$266,011,421.39	100.00%

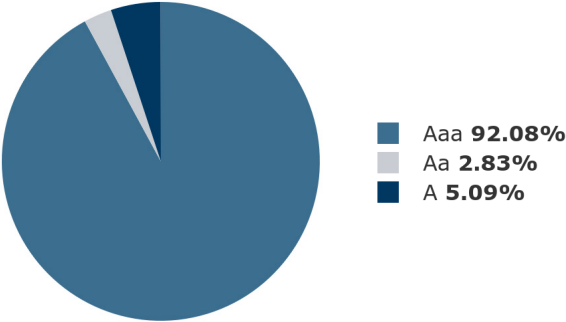
Moody's Rating Distribution

Moody's Rating Distribution	Dec 31, 2024 Ending Balance	Portfolio Allocation
Short Term Rating Distribution		
P-1	\$0.00	0.00%
P-2		
Total Short Term Ratings	\$0.00	0.00%
Long Term Rating Distribution		
Aaa	\$244,944,699.59	92.08%
Aa	\$7,534,372.35	2.83%
A	\$13,532,349.45	5.09%
Below A		
Not Rated		
Total Long Term Ratings	\$266,011,421.39	100.00%
Portfolio Total	\$266,011,421.39	100.00%

Allocation by Standard and Poor's Rating



Allocation by Moody's Rating



Market Value Basis Security Distribution

Security Distribution	Sep 30, 2024 Ending Balance	Sep 30, 2024 Portfolio Allocation	Dec 31, 2024 Ending Balance	Dec 31, 2024 Portfolio Allocation	Change in Allocation	Book Yield
Cash	\$7,223.91	0.00%	\$6,776.62	0.00%	(0.00%)	0.00%
U.S. Treasury Notes	\$227,525,671.10	84.96%	\$236,704,497.29	88.98%	4.02%	3.90%
U.S. Agency Notes	44,619.14	0.02%	37,685.90	0.01%	(0.00%)	1.46%
Federal Instrumentality (GSE)	837,393.58	0.31%	155,660.35	0.06%	(0.25%)	2.13%
Money Market Funds	\$2,464,584.01	0.92%	\$2,095,206.42	0.79%	(0.13%)	4.07%
Corporate Notes	27,914,248.41	10.42%	19,592,796.69	7.37%	(3.06%)	4.71%
Municipal Bonds	9,009,195.07	3.36%	7,418,798.12	2.79%	(0.58%)	3.73%
Portfolio Total	\$267,802,935.21	100.00%	\$266,011,421.39	100.00%		3.95%

Asset Balance by Security Type



Portfolio Holdings

10/01/2024 to 12/31/2024

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
CASH								0.00%			
Receivable	12/31/24	--								0.00%	AAA
CCYUSD	12/31/24	--	6,776.62	\$6,776.62	\$6,776.62	\$6,776.62	\$0.00	0.00%	N	0.00%	AAA
0.00%	0.00	--		\$6,776.62	1.00	\$0.00			--	0.00%	Aaa
CASH TOTAL	12/31/24	--	6,776.62	\$6,776.62	\$6,776.62	\$6,776.62	\$0.00	0.00%	N	0.00%	AAA
	12/31/24	--		\$6,776.62	1.00	\$0.00			--	0.00%	Aaa
MMFUND								0.00%			
FIRST AMER:TRS OBG Y	12/31/24	--								4.07%	AAAm
31846V807	12/31/24	--	2,095,206.42	\$2,095,206.42	\$2,095,206.42	\$2,095,206.42	(\$0.00)	0.79%	N	--	Aaa
4.02%	0.00	--		\$2,095,206.42	1.00	\$0.00			--	--	
MMFUND TOTAL	12/31/24	--	2,095,206.42	\$2,095,206.42	\$2,095,206.42	\$2,095,206.42	(\$0.00)	0.79%	N	4.07%	AAAm
	12/31/24	--		\$2,095,206.42	1.00	\$0.00			--	--	Aaa
US GOV								0.00%			
UNITED STATES TREASURY	12/15/25	--								4.60%	AA+
91282CGA3	12/15/25	--	4,125,000.00	\$4,076,406.25	\$4,118,019.22	\$4,125,725.27	\$15,920.92	1.55%	N	4.18%	Aaa
4.00%	0.93	--		\$4,102,098.30	99.83	\$7,706.04			--	--	
UNITED STATES TREASURY	01/31/26	02/25/21								0.68%	AA+
91282CBH3	01/31/26	02/26/21	3,400,000.00	3,350,195.31	3,262,336.96	3,267,672.56	(126,591.87)	1.23%	N	4.23%	Aaa
0.38%	1.06	--		3,388,928.82	95.95	5,335.60			--	--	
UNITED STATES TREASURY	02/15/26	03/08/23								4.76%	AA+
91282CGL9	02/15/26	03/10/23	5,050,000.00	4,945,449.22	5,036,692.75	5,112,991.66	28,274.06	1.92%	N	4.24%	Aaa
4.00%	1.07	--		5,008,418.68	99.74	76,298.91			--	--	
UNITED STATES TREASURY	02/28/26	--								1.02%	AA+
91282CBQ3	02/28/26	--	2,950,000.00	2,883,267.58	2,826,303.96	2,831,315.70	(105,881.82)	1.06%	N	4.23%	Aaa
0.50%	1.14	--		2,932,185.79	95.81	5,011.74			--	--	
UNITED STATES TREASURY	02/28/26	03/07/24								4.52%	AA+
91282CKB6	02/28/26	03/11/24	725,000.00	726,387.70	727,933.71	739,326.92	2,096.28	0.28%	N	4.26%	Aaa
4.63%	1.11	--		725,837.43	100.40	11,393.21			--	--	
UNITED STATES TREASURY	02/28/26	03/08/23								4.74%	AA+
912828F2	02/28/26	03/10/23	5,050,000.00	4,739,109.38	4,950,889.76	4,993,786.86	27,252.87	1.88%	N	4.24%	Aaa
2.50%	1.12	--		4,923,636.89	98.04	42,897.10			--	--	
UNITED STATES TREASURY	03/15/26	--								4.14%	AA+
91282CGR6	03/15/26	--	4,325,000.00	4,382,144.53	4,343,692.82	4,403,370.65	(5,447.82)	1.66%	N	4.25%	Aaa
4.63%	1.15	--		4,349,140.64	100.43	59,677.83			--	--	
UNITED STATES TREASURY	03/31/26	11/19/21								1.12%	AA+
91282CBT7	03/31/26	11/22/21	2,600,000.00	2,558,968.75	2,490,381.50	2,495,363.65	(97,691.77)	0.94%	N	4.26%	Aaa
0.75%	1.22	--		2,588,073.27	95.78	4,982.14			--	--	

Portfolio Holdings

10/01/2024 to 12/31/2024

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
UNITED STATES TREASURY 91282CGV7 3.75%	04/15/26 04/15/26 1.23	05/01/23 05/03/23	3,200,000.00	3,190,500.00 3,195,755.35	3,179,719.49 99.37	3,205,433.77 25,714.29	(16,035.86)	1.20%	N --	3.86% 4.26% --	AA+ Aaa
UNITED STATES TREASURY 91282CBW0 0.75%	04/30/26 04/30/26 1.30	-- --	2,800,000.00	2,767,847.66 2,790,404.09	2,674,414.99 95.51	2,678,011.67 3,596.69	(115,989.10)	1.01%	N --	1.01% 4.25% --	AA+ Aaa
UNITED STATES TREASURY 91282CHB0 3.63%	05/15/26 05/15/26 1.32	-- --	1,650,000.00	1,599,930.67 1,622,844.38	1,636,392.53 99.18	1,644,158.24 7,765.71	13,548.15	0.62%	N --	4.88% 4.25% --	AA+ Aaa
UNITED STATES TREASURY 91282CCF6 0.75%	05/31/26 05/31/26 1.38	06/03/21 06/07/21	950,000.00	945,806.64 948,793.53	904,797.77 95.24	905,424.15 626.37	(43,995.76)	0.34%	N --	0.84% 4.25% --	AA+ Aaa
UNITED STATES TREASURY 91282CKS9 4.88%	05/31/26 05/31/26 1.35	07/02/24 07/03/24	1,250,000.00	1,252,343.75 1,251,791.63	1,260,349.41 100.83	1,265,706.56 5,357.14	8,557.79	0.48%	N --	4.77% 4.26% --	AA+ Aaa
UNITED STATES TREASURY 9128286X3 2.13%	05/31/26 05/31/26 1.37	06/22/23 06/26/23	1,975,000.00	1,852,951.17 1,914,264.16	1,917,827.72 97.11	1,921,517.28 3,689.56	3,563.56	0.72%	N --	4.40% 4.25% --	AA+ Aaa
UNITED STATES TREASURY 91282CHH7 4.13%	06/15/26 06/15/26 1.40	06/22/23 06/26/23	3,375,000.00	3,351,928.71 3,363,365.08	3,369,201.35 99.83	3,375,703.32 6,501.97	5,836.27	1.27%	N --	4.37% 4.25% --	AA+ Aaa
UNITED STATES TREASURY 91282CHM6 4.50%	07/15/26 07/15/26 1.45	-- --	4,950,000.00	4,951,087.90 4,951,497.78	4,967,820.40 100.36	5,070,721.21 102,900.82	16,322.61	1.91%	N --	4.48% 4.25% --	AA+ Aaa
UNITED STATES TREASURY 91282CHU8 4.38%	08/15/26 08/15/26 1.53	08/29/23 08/30/23	4,625,000.00	4,598,803.71 4,610,262.64	4,633,548.06 100.18	4,709,976.82 76,428.75	23,285.43	1.77%	N --	4.58% 4.25% --	AA+ Aaa
UNITED STATES TREASURY 91282CCW9 0.75%	08/31/26 08/31/26 1.62	11/19/21 11/22/21	3,165,000.00	3,103,801.75 3,143,323.25	2,988,865.15 94.43	2,996,930.66 8,065.50	(154,458.10)	1.13%	N --	1.17% 4.25% --	AA+ Aaa
UNITED STATES TREASURY 91282CLH2 3.75%	08/31/26 08/31/26 1.57	10/30/24 10/31/24	1,400,000.00	1,389,882.81 1,390,825.62	1,388,919.43 99.21	1,406,757.83 17,838.40	(1,906.19)	0.53%	N --	4.16% 4.25% --	AA+ Aaa
UNITED STATES TREASURY 91282CHY0 4.63%	09/15/26 09/15/26 1.60	-- --	3,600,000.00	3,571,265.63 3,582,004.95	3,621,442.14 100.60	3,671,116.17 49,674.03	39,437.19	1.38%	N --	4.94% 4.26% --	AA+ Aaa
UNITED STATES TREASURY 91282CCZ2 0.88%	09/30/26 09/30/26 1.70	11/19/21 11/22/21	3,165,000.00	3,120,492.19 3,148,720.00	2,986,782.87 94.37	2,993,858.47 7,075.60	(161,937.13)	1.13%	N --	1.17% 4.25% --	AA+ Aaa

Portfolio Holdings

10/01/2024 to 12/31/2024

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
UNITED STATES TREASURY 91282CLP4 3.50%	09/30/26 09/30/26 1.66	12/05/24 12/06/24	525,000.00	518,765.63 519,007.46	518,387.09 98.74	523,081.80 4,694.71	(620.37)	0.20%	N --	4.18% 4.25% --	AA+ Aaa
UNITED STATES TREASURY 91282CJC6 4.63%	10/15/26 10/15/26 1.69	11/02/23 11/03/23	5,175,000.00	5,153,167.97 5,161,506.89	5,206,665.67 100.61	5,257,953.62 51,287.95	45,158.78	1.98%	N --	4.78% 4.26% --	AA+ Aaa
UNITED STATES TREASURY 912828U24 2.00%	11/15/26 11/15/26 1.80	-- --	3,925,000.00	3,671,574.22 3,765,161.47	3,767,044.93 95.98	3,777,236.92 10,191.99	1,883.46	1.42%	N --	4.29% 4.26% --	AA+ Aaa
UNITED STATES TREASURY 91282CJK8 4.63%	11/15/26 11/15/26 1.77	04/29/24 04/30/24	800,000.00	795,343.75 796,533.20	805,213.33 100.65	810,017.20 4,803.87	8,680.13	0.30%	N --	4.87% 4.26% --	AA+ Aaa
UNITED STATES TREASURY 91282CJP7 4.38%	12/15/26 12/15/26 1.85	02/01/24 02/02/24	2,700,000.00	2,728,792.97 2,720,047.69	2,706,117.74 100.23	2,711,634.57 5,516.83	(13,929.95)	1.02%	N --	3.98% 4.25% --	AA+ Aaa
UNITED STATES TREASURY 912828YX2 1.75%	12/31/26 12/31/26 1.93	04/27/22 04/28/22	2,440,000.00	2,329,723.45 2,391,142.73	2,324,961.61 95.29	2,325,079.57 117.96	(66,181.12)	0.87%	N --	2.79% 4.23% --	AA+ Aaa
UNITED STATES TREASURY 91282CJT9 4.00%	01/15/27 01/15/27 1.90	02/01/24 02/02/24	2,700,000.00	2,702,847.66 2,702,034.67	2,686,725.75 99.51	2,736,617.05 49,891.30	(15,308.92)	1.03%	N --	3.96% 4.25% --	AA+ Aaa
UNITED STATES TREASURY 91282CKA8 4.13%	02/15/27 02/15/27 1.98	03/07/24 03/11/24	4,400,000.00	4,379,203.12 4,384,777.16	4,388,009.03 99.73	4,456,564.74 68,555.71	3,231.87	1.68%	N --	4.30% 4.26% --	AA+ Aaa
UNITED STATES TREASURY 912828V98 2.25%	02/15/27 02/15/27 2.03	07/03/24 07/05/24	1,175,000.00	1,109,411.13 1,121,188.46	1,127,595.20 95.97	1,137,581.10 9,985.90	6,406.74	0.43%	N --	4.54% 4.25% --	AA+ Aaa
UNITED STATES TREASURY 91282CEC1 1.88%	02/28/27 02/28/27 2.07	03/09/22 03/11/22	2,725,000.00	2,726,277.34 2,725,572.53	2,592,284.87 95.13	2,609,645.45 17,360.58	(133,287.66)	0.98%	N --	1.87% 4.25% --	AA+ Aaa
UNITED STATES TREASURY 91282CKE0 4.25%	03/15/27 03/15/27 2.06	04/04/24 04/05/24	2,900,000.00	2,880,289.06 2,885,074.65	2,899,243.68 99.97	2,936,014.40 36,770.72	14,169.03	1.10%	N --	4.50% 4.26% --	AA+ Aaa
UNITED STATES TREASURY 91282CEF4 2.50%	03/31/27 03/31/27 2.14	04/27/22 04/28/22	1,000,000.00	987,148.44 993,931.74	962,902.92 96.29	969,290.28 6,387.36	(31,028.82)	0.36%	N --	2.78% 4.25% --	AA+ Aaa
UNITED STATES TREASURY 91282CKJ9 4.50%	04/15/27 04/15/27 2.14	04/29/24 04/30/24	3,625,000.00	3,595,122.07 3,601,627.75	3,643,184.74 100.50	3,678,140.10 34,955.36	41,556.99	1.38%	N --	4.80% 4.26% --	AA+ Aaa

Portfolio Holdings

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Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
UNITED STATES TREASURY 91282CEN7 2.75%	04/30/27 04/30/27 2.22	05/01/23 05/03/23	725,000.00	698,492.19 709,068.96	700,911.00 96.68	704,325.71 3,414.71	(8,157.96)	0.26%	N --	3.74% 4.26% --	AA+ Aaa
UNITED STATES TREASURY 91282CKR1 4.50%	05/15/27 05/15/27 2.22	06/06/24 06/07/24	5,650,000.00	5,649,337.89 5,649,585.40	5,678,142.42 100.50	5,711,152.78 33,010.36	28,557.03	2.15%	N --	4.50% 4.28% --	AA+ Aaa
UNITED STATES TREASURY 91282CET4 2.63%	05/31/27 05/31/27 2.30	06/09/22 06/10/22	2,250,000.00	2,205,966.80 2,227,823.04	2,166,019.67 96.27	2,171,211.98 5,192.31	(61,803.37)	0.82%	N --	3.05% 4.27% --	AA+ Aaa
UNITED STATES TREASURY 91282CKV2 4.63%	06/15/27 06/15/27 2.30	08/01/24 08/02/24	4,370,000.00	4,445,962.89 4,435,638.82	4,406,634.23 100.84	4,416,073.55 9,439.32	(29,004.59)	1.66%	N --	3.98% 4.26% --	AA+ Aaa
UNITED STATES TREASURY 91282CKZ3 4.38%	07/15/27 07/15/27 2.34	08/01/24 08/02/24	1,550,000.00	1,566,710.93 1,564,508.79	1,553,977.32 100.26	1,585,303.74 31,326.43	(10,531.48)	0.60%	N --	3.98% 4.27% --	AA+ Aaa
UNITED STATES TREASURY 91282CFB2 2.75%	07/31/27 07/31/27 2.43	09/04/24 09/05/24	4,050,000.00	3,948,433.59 3,959,207.00	3,900,445.89 96.31	3,947,053.91 46,608.02	(58,761.11)	1.48%	N --	3.67% 4.27% --	AA+ Aaa
UNITED STATES TREASURY 91282R0 2.25%	08/15/27 08/15/27 2.49	08/29/22 08/30/22	3,500,000.00	3,333,339.84 3,408,552.16	3,326,872.08 95.05	3,356,617.32 29,745.24	(81,680.08)	1.26%	N --	3.30% 4.26% --	AA+ Aaa
UNITED STATES TREASURY 91282CLG4 3.75%	08/15/27 08/15/27 2.44	09/04/24 09/05/24	3,050,000.00	3,057,982.42 3,057,183.94	3,011,250.21 98.73	3,054,451.63 43,201.43	(45,933.73)	1.15%	N --	3.65% 4.27% --	AA+ Aaa
UNITED STATES TREASURY 91282CFH9 3.13%	08/31/27 08/31/27 2.49	10/01/24 10/02/24	2,250,000.00	2,225,973.45 2,227,955.69	2,185,204.30 97.12	2,209,095.01 23,890.71	(42,751.39)	0.83%	N --	3.51% 4.28% --	AA+ Aaa
UNITED STATES TREASURY 91282CLL3 3.38%	09/15/27 09/15/27 2.53	10/01/24 10/02/24	2,250,000.00	2,242,617.19 2,243,231.99	2,198,744.30 97.72	2,221,399.69 22,655.39	(44,487.69)	0.84%	N --	3.49% 4.27% --	AA+ Aaa
UNITED STATES TREASURY 91282CAL5 0.38%	09/30/27 09/30/27 2.68	11/28/22 11/29/22	4,200,000.00	3,549,328.13 3,815,913.22	3,779,463.70 89.99	3,783,487.74 4,024.04	(36,449.51)	1.42%	N --	3.92% 4.28% --	AA+ Aaa
UNITED STATES TREASURY 91282CFM8 4.13%	09/30/27 09/30/27 2.54	-- --	4,575,000.00	4,547,312.50 4,552,172.47	4,556,932.96 99.61	4,605,149.56 48,216.60	4,760.49	1.73%	N --	4.32% 4.28% --	AA+ Aaa
UNITED STATES TREASURY 91282CFU0 4.13%	10/31/27 10/31/27 2.63	10/30/24 10/31/24	2,625,000.00	2,626,743.16 2,626,648.62	2,614,643.04 99.61	2,633,188.44 18,545.41	(12,005.59)	0.99%	N --	4.10% 4.27% --	AA+ Aaa

Portfolio Holdings

10/01/2024 to 12/31/2024

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
UNITED STATES TREASURY 91282CLX7 4.13%	11/15/27 11/15/27 2.67	12/05/24 12/06/24	5,325,000.00	5,327,080.08 5,327,047.76	5,301,503.01 99.56	5,330,021.92 28,518.91	(25,544.75)	2.00%	N --	4.11% 4.29% --	AA+ Aaa
UNITED STATES TREASURY 9128283F5 2.25%	11/15/27 11/15/27 2.73	11/28/22 11/29/22	1,575,000.00	1,456,444.33 1,503,666.05	1,489,109.88 94.55	1,493,710.88 4,601.00	(14,556.17)	0.56%	N --	3.93% 4.29% --	AA+ Aaa
UNITED STATES TREASURY 91282CFZ9 3.88%	11/30/27 11/30/27 2.72	03/09/23 03/13/23	3,200,000.00	3,149,375.00 3,167,681.52	3,163,883.78 98.87	3,174,784.87 10,901.10	(3,797.75)	1.19%	N --	4.25% 4.29% --	AA+ Aaa
UNITED STATES TREASURY 91282CBB6 0.63%	12/31/27 12/31/27 2.91	03/09/23 03/13/23	3,400,000.00	2,872,867.19 3,058,640.03	3,053,224.82 89.80	3,053,283.52 58.70	(5,415.21)	1.15%	N --	4.23% 4.28% --	AA+ Aaa
UNITED STATES TREASURY 91282CGH8 3.50%	01/31/28 01/31/28 2.84	05/01/23 05/03/23	700,000.00	694,531.25 696,361.69	683,953.87 97.71	694,206.58 10,252.72	(12,407.83)	0.26%	N --	3.68% 4.30% --	AA+ Aaa
UNITED STATES TREASURY 91282CBJ9 0.75%	01/31/28 01/31/28 2.98	03/09/23 03/13/23	2,210,000.00	1,875,996.48 1,991,606.28	1,985,721.00 89.85	1,992,657.28 6,936.28	(5,885.28)	0.75%	N --	4.20% 4.30% --	AA+ Aaa
UNITED STATES TREASURY 91282CGP0 4.00%	02/29/28 02/29/28 2.90	05/01/23 05/03/23	1,375,000.00	1,395,839.84 1,389,087.86	1,362,497.32 99.09	1,381,185.16 18,687.85	(26,590.55)	0.52%	N --	3.65% 4.31% --	AA+ Aaa
UNITED STATES TREASURY 91282CBS9 1.25%	03/31/28 03/31/28 3.11	05/01/23 05/03/23	2,325,000.00	2,073,972.65 2,154,209.98	2,111,580.00 90.82	2,119,005.31 7,425.31	(42,629.98)	0.80%	N --	3.67% 4.31% --	AA+ Aaa
UNITED STATES TREASURY 91282CGT2 3.63%	03/31/28 03/31/28 3.00	05/01/23 05/03/23	1,325,000.00	1,323,550.78 1,324,036.29	1,297,735.30 97.94	1,310,007.02 12,271.72	(26,300.99)	0.49%	N --	3.65% 4.31% --	AA+ Aaa
UNITED STATES TREASURY 91282CHA2 3.50%	04/30/28 04/30/28 3.09	08/02/23 08/04/23	2,575,000.00	2,490,809.57 2,514,235.17	2,510,045.57 97.48	2,525,481.35 15,435.77	(4,189.59)	0.95%	N --	4.27% 4.32% --	AA+ Aaa
UNITED STATES TREASURY 91282CBZ3 1.25%	04/30/28 04/30/28 3.19	06/22/23 06/26/23	1,635,000.00	1,432,668.75 1,491,840.82	1,481,214.43 90.59	1,484,714.78 3,500.35	(10,626.39)	0.56%	N --	4.09% 4.31% --	AA+ Aaa
UNITED STATES TREASURY 91282CHE4 3.63%	05/31/28 05/31/28 3.16	06/22/23 06/26/23	3,215,000.00	3,156,476.96 3,173,334.72	3,144,579.41 97.81	3,154,825.02 10,245.60	(28,755.31)	1.19%	N --	4.04% 4.32% --	AA+ Aaa
UNITED STATES TREASURY 91282CCE9 1.25%	05/31/28 05/31/28 3.28	-- --	4,185,000.00	3,651,493.37 3,801,064.26	3,779,596.83 90.31	3,784,195.73 4,598.90	(21,467.43)	1.42%	N --	4.16% 4.33% --	AA+ Aaa

Portfolio Holdings

10/01/2024 to 12/31/2024

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
UNITED STATES TREASURY 91282CCH2 1.25%	06/30/28 06/30/28 3.36	08/29/23 08/30/23	2,300,000.00	1,994,710.95 2,072,960.55	2,072,347.50 90.10	2,072,426.91 79.42	(613.06)	0.78%	N --	4.32% 4.33% --	AA+ Aaa
UNITED STATES TREASURY 91282CHK0 4.00%	06/30/28 06/30/28 3.23	03/07/24 03/11/24	1,100,000.00	1,093,167.97 1,094,403.78	1,088,626.39 98.97	1,088,747.93 121.55	(5,777.40)	0.41%	N --	4.16% 4.32% --	AA+ Aaa
UNITED STATES TREASURY 91282CHQ7 4.13%	07/31/28 07/31/28 3.24	10/03/23 10/05/23	2,625,000.00	2,547,685.55 2,566,023.60	2,606,883.93 99.31	2,652,197.28 45,313.35	40,860.33	1.00%	N --	4.82% 4.33% --	AA+ Aaa
UNITED STATES TREASURY 91282CCR0 1.00%	07/31/28 07/31/28 3.43	08/29/23 08/30/23	1,900,000.00	1,623,164.06 1,692,800.66	1,691,454.20 89.02	1,699,405.28 7,951.09	(1,346.46)	0.64%	N --	4.32% 4.34% --	AA+ Aaa
UNITED STATES TREASURY 9128284V9 2.88%	08/15/28 08/15/28 3.35	08/29/23 08/30/23	1,700,000.00	1,592,023.44 1,618,957.15	1,617,141.39 95.13	1,635,602.33 18,460.94	(1,815.76)	0.61%	N --	4.31% 4.34% --	AA+ Aaa
UNITED STATES TREASURY 91282CCV1 1.13%	08/31/28 08/31/28 3.50	-- --	3,475,000.00	2,931,421.87 3,054,963.24	3,099,418.80 89.19	3,112,702.04 13,283.24	44,455.56	1.17%	N --	4.76% 4.35% --	AA+ Aaa
UNITED STATES TREASURY 91282CHX2 4.38%	08/31/28 08/31/28 3.30	04/26/24 04/30/24	500,000.00	492,949.22 493,980.18	500,397.38 100.08	507,830.05 7,432.67	6,417.20	0.19%	N --	4.74% 4.35% --	AA+ Aaa
UNITED STATES TREASURY 91282CCY5 1.25%	09/30/28 09/30/28 3.58	12/06/23 12/08/23	3,025,000.00	2,643,448.25 2,721,778.27	2,703,492.29 89.37	2,713,153.18 9,660.89	(18,285.98)	1.02%	N --	4.17% 4.35% --	AA+ Aaa
UNITED STATES TREASURY 91282CJA0 4.63%	09/30/28 11/15/28 3.37	11/02/23 11/03/23	1,225,000.00	1,224,090.82 1,224,326.73	1,236,454.37 100.94	1,250,929.74 14,475.36	12,127.64	0.47%	N --	4.64% 4.35% --	AA+ Aaa
UNITED STATES TREASURY 91282CDF5 1.38%	10/31/28 10/31/28 3.65	12/06/23 12/08/23	1,900,000.00	1,667,472.66 1,714,296.27	1,701,772.83 89.57	1,706,247.28 4,474.45	(12,523.44)	0.64%	N --	4.16% 4.36% --	AA+ Aaa
UNITED STATES TREASURY 91281OFF0 5.25%	11/15/28 11/15/28 3.46	12/06/23 12/08/23	3,900,000.00	4,093,781.25 4,055,212.87	4,022,853.55 103.15	4,049,437.11 26,583.56	(32,359.32)	1.52%	N --	4.13% 4.36% --	AA+ Aaa
UNITED STATES TREASURY 91282CJN2 4.38%	11/30/28 11/30/28 3.55	02/01/24 02/02/24	1,300,000.00	1,333,160.16 1,327,382.96	1,300,526.19 100.04	1,305,526.19 5,000.00	(26,856.77)	0.49%	N --	3.79% 4.36% --	AA+ Aaa
UNITED STATES TREASURY 91282CDP3 1.38%	12/31/28 12/31/28 3.82	02/01/24 02/02/24	2,500,000.00	2,230,664.07 2,277,083.09	2,229,311.10 89.17	2,229,406.06 94.96	(47,771.99)	0.84%	N --	3.80% 4.35% --	AA+ Aaa

Portfolio Holdings

10/01/2024 to 12/31/2024

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
UNITED STATES TREASURY 91282CDW8 1.75%	01/31/29 01/31/29 3.84	-- --	4,475,000.00	3,998,684.57 4,069,474.54	4,040,988.63 90.30	4,073,760.71 32,772.08	(28,485.91)	1.53%	N --	4.19% 4.37% --	AA+ Aaa
UNITED STATES TREASURY 91282CKD2 4.25%	02/28/29 02/28/29 3.72	-- --	3,750,000.00	3,757,353.50 3,756,258.18	3,732,472.16 99.53	3,786,624.44 54,152.28	(23,786.02)	1.42%	N --	4.21% 4.37% --	AA+ Aaa
UNITED STATES TREASURY 91282CEB3 1.88%	02/28/29 02/28/29 3.90	04/04/24 04/05/24	1,325,000.00	1,181,527.34 1,201,396.19	1,200,065.19 90.57	1,208,506.58 8,441.38	(1,331.00)	0.45%	N --	4.35% 4.38% --	AA+ Aaa
UNITED STATES TREASURY 91282CEE7 2.38%	03/31/29 03/31/29 3.94	-- 04/30/24	1,825,000.00	1,641,763.68 1,664,540.81	1,684,288.94 92.29	1,695,363.03 11,074.09	19,748.13	0.64%	N --	4.68% 4.38% --	AA+ Aaa
UNITED STATES TREASURY 91282CKG5 4.13%	03/31/29 03/31/29 3.81	-- --	5,575,000.00	5,525,305.66 5,530,789.84	5,520,191.56 99.02	5,578,947.31 58,755.75	(10,598.28)	2.10%	N --	4.33% 4.38% --	AA+ Aaa
UNITED STATES TREASURY 91282CEM9 2.88%	04/30/29 04/30/29 3.99	09/04/24 09/05/24	2,265,000.00	2,193,599.41 2,198,260.01	2,131,950.48 94.13	2,143,103.41 11,152.94	(66,309.53)	0.81%	N --	3.62% 4.38% --	AA+ Aaa
UNITED STATES TREASURY 91282CKP5 4.63%	04/30/29 04/30/29 3.86	07/03/24 07/05/24	800,000.00	810,593.75 809,648.60	807,667.25 100.96	814,004.26 6,337.02	(1,981.35)	0.31%	N --	4.32% 4.38% --	AA+ Aaa
UNITED STATES TREASURY 91282CES6 2.75%	05/31/29 05/31/29 4.08	-- --	3,800,000.00	3,534,437.51 3,560,679.18	3,552,879.65 93.50	3,562,066.47 9,186.81	(7,799.53)	1.34%	N --	4.33% 4.39% --	AA+ Aaa
UNITED STATES TREASURY 91282CKT7 4.50%	05/31/29 05/31/29 3.95	08/01/24 08/02/24	2,450,000.00	2,519,001.95 2,513,647.10	2,461,707.03 100.48	2,471,399.34 9,692.31	(51,940.07)	0.93%	N --	3.85% 4.38% --	AA+ Aaa
UNITED STATES TREASURY 91282CKX8 4.25%	06/30/29 06/30/29 4.05	08/01/24 08/02/24	800,000.00	813,656.25 812,625.66	795,571.58 99.45	795,665.50 93.92	(17,054.08)	0.30%	N --	3.86% 4.39% --	AA+ Aaa
UNITED STATES TREASURY 91282CLC3 4.00%	07/31/29 07/31/29 4.07	10/01/24 10/02/24	1,000,000.00	1,022,695.31 1,021,648.62	984,150.42 98.42	1,000,889.55 16,739.13	(37,498.20)	0.38%	N --	3.48% 4.38% --	AA+ Aaa
UNITED STATES TREASURY 91282YB0 1.63%	08/15/29 08/15/29 4.34	09/04/24 09/05/24	3,625,000.00	3,305,971.68 3,325,070.97	3,217,337.32 88.75	3,239,587.24 22,249.92	(107,733.65)	1.22%	N --	3.58% 4.33% --	AA+ Aaa
UNITED STATES TREASURY 91282CLK5 3.63%	08/31/29 08/31/29 4.18	10/01/24 10/02/24	3,100,000.00	3,121,312.50 3,120,343.73	3,001,574.32 96.82	3,039,756.98 38,182.67	(118,769.41)	1.14%	N --	3.47% 4.38% --	AA+ Aaa

Portfolio Holdings

10/01/2024 to 12/31/2024

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
UNITED STATES TREASURY 91282CFL0 3.88%	09/30/29 09/30/29 4.24	-- --	3,100,000.00	3,064,225.59 3,065,395.75	3,032,573.85 97.82	3,063,265.13 30,691.28	(32,821.90)	1.15%	N --	4.14% 4.39% --	AA+ Aaa
UNITED STATES TREASURY 91282CLR0 4.13%	10/31/29 10/31/29 4.30	12/05/24 12/06/24	2,400,000.00	2,403,468.75 2,403,435.64	2,372,360.74 98.85	2,389,316.54 16,955.80	(31,074.90)	0.90%	N --	4.09% 4.39% --	AA+ Aaa
UNITED STATES TREASURY 912828YS3 1.75%	11/15/29 11/15/29 4.57	12/05/24 12/06/24	2,450,000.00	2,199,257.81 2,202,584.98	2,172,746.07 88.68	2,178,312.71 5,566.64	(29,838.91)	0.82%	N --	4.06% 4.35% --	AA+ Aaa
US GOV TOTAL	09/11/27 09/11/27 2.52	-- --	242,700,000.00	\$234,496,140.91 \$236,940,050.39	\$234,937,760.01 96.97	\$236,704,497.29 \$1,766,737.29	(\$2,002,290.38)	88.98%	N --	3.90% 4.29% --	AA+ Aaa
AGCY MBS								0.00%			
G2 005301 36202F3J3 3.50%	12/01/26 02/20/27 0.91	06/15/12 06/15/12	32,051.96	\$34,255.53 \$32,598.77	\$31,725.31 98.98	\$31,818.80 \$93.48	(\$873.45)	0.01%	N --	1.58% 4.44% --	AA+ Aaa
G2 794283 36177NXM7 3.50%	10/01/26 03/20/27 0.84	04/04/13 04/04/13	5,918.99	6,307.42 6,055.24	5,849.83 98.83	5,867.10 17.26	(205.41)	0.00%	N --	0.78% 4.69% --	AA+ Aaa
AGCY MBS TOTAL	11/22/26 02/24/27 0.90	-- --	37,970.95	\$40,562.96 \$38,654.01	\$37,575.15 98.96	\$37,685.90 \$110.75	(\$1,078.86)	0.01%	N --	1.46% 4.48% --	AA+ Aaa
GSE MBS								0.00%			
FN MA1084 31418AF29 3.50%	08/01/31 06/01/32 2.69	07/17/12 07/17/12	161,126.22	\$171,725.30 \$164,892.54	\$155,190.40 96.32	\$155,660.35 \$469.95	(\$9,702.14)	0.06%	N --	2.13% 4.84% --	AA+ Aaa
GSE MBS TOTAL	08/01/31 06/01/32 2.69	07/17/12 07/17/12	161,126.22	\$171,725.30 \$164,892.54	\$155,190.40 96.32	\$155,660.35 \$469.95	(\$9,702.14)	0.06%	N --	2.13% 4.84% --	AA+ Aaa
MUNI								0.00%			
FLORIDA ST BRD ADMIN FIN CORP REV 34127IAD6 1.26%	07/01/25 07/01/25 0.49	04/22/22 04/26/22	3,000,000.00	\$2,803,110.00 \$2,967,615.77	\$2,949,960.00 98.33	\$2,968,830.00 \$18,870.00	(\$17,655.77)	1.12%	N --	3.45% 4.67% --	AA Aa2
OKLAHOMA CITY WATER UTILITIES TRUST 67865EAC6 3.29%	07/01/25 07/01/25 0.48	07/08/22 07/26/22	1,000,000.00	1,000,000.00 1,000,000.00	995,060.00 99.51	1,011,495.00 16,435.00	(4,940.00)	0.38%	N --	3.29% 4.30% --	AAA Aaa

Portfolio Holdings

10/01/2024 to 12/31/2024

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
HAWAII ST 419792L87 4.80%	10/01/25 10/01/25 0.72	12/07/23 12/19/23	490,000.00	490,000.00 490,000.00	491,896.30 100.39	497,777.53 5,881.23	1,896.30	0.19%	N --	4.81% 4.26% --	AA+ Aa2
HAWAII ST 419792L95 4.59%	10/01/26 10/01/26 1.65	12/07/23 12/19/23	410,000.00	410,000.00 410,000.00	412,111.50 100.52	416,814.20 4,702.70	2,111.50	0.16%	N --	4.59% 4.28% --	AA+ Aa2
NEW YORK CITY 64966QC99 3.86%	05/01/27 05/01/27 2.19	05/20/22 05/26/22	1,120,000.00	1,120,000.00 1,120,000.00	1,104,544.00 98.62	1,111,753.07 7,209.07	(15,456.00)	0.42%	N --	3.86% 4.49% --	AA Aa2
OKLAHOMA CITY WATER UTILITIES TRUST 67865EAE2 3.50%	07/01/27 07/01/27 2.32	07/08/22 07/26/22	855,000.00	855,000.00 855,000.00	835,719.75 97.75	850,677.98 14,958.23	(19,280.25)	0.32%	N --	3.50% 4.46% --	AAA Aaa
HAWAII ST 419792M29 5.00%	10/01/27 10/01/27 2.52	12/07/23 12/19/23	85,000.00	86,430.55 86,057.71	86,330.25 101.57	87,392.75 1,062.50	272.54	0.03%	N --	4.51% 4.39% --	AA+ Aa2
HAWAII ST 419792M37 5.00%	10/01/28 10/01/28 3.35	12/07/23 12/19/23	460,000.00	469,388.60 467,494.29	468,307.60 101.81	474,057.60 5,750.00	813.31	0.18%	N --	4.52% 4.47% --	AA+ Aa2
MUNI TOTAL	04/28/26 04/28/26 1.24	-- --	7,420,000.00	\$7,233,929.15 \$7,396,167.77	\$7,343,929.40 98.99	\$7,418,798.12 \$74,868.72	(\$52,238.37)	2.79%	N --	3.73% 4.50% --	AA+ Aa2
CORP								0.00%			
HOME DEPOT INC 437076CM2 2.70%	04/15/25 04/15/25 0.28	03/24/22 03/28/22	565,000.00	\$564,011.25 \$564,904.54	\$562,142.70 99.49	\$565,363.20 \$3,220.50	(\$2,761.85)	0.21%	Y 03/15/25	2.76% 4.45% 5.16%	A A2
PACCAR FINANCIAL CORP 69371RR99 3.55%	08/11/25 08/11/25 0.59	08/03/22 08/11/22	2,415,000.00	2,413,285.35 2,414,636.06	2,400,694.70 99.41	2,434,035.12 33,340.42	(13,941.36)	0.92%	N --	3.58% 4.54% --	A+ A1
HOME DEPOT INC 437076CRI 4.00%	09/15/25 09/15/25 0.66	09/12/22 09/19/22	385,000.00	384,861.40 384,965.63	383,703.76 99.66	388,238.21 4,534.44	(1,261.86)	0.15%	Y 08/15/25	4.01% 4.48% 4.55%	A A2
METROPOLITAN LIFE GLOBAL FUNDING I 592179KD6 5.00%	01/06/26 01/06/26 0.96	01/03/23 01/06/23	880,000.00	880,000.00 880,000.00	883,468.80 100.39	904,857.69 21,388.89	3,468.80	0.34%	N --	5.00% 4.60% --	AA- Aa3
CATERPILLAR FINANCIAL SERVICES CORP 14913UAF7 5.05%	02/27/26 02/27/26 1.09	02/22/24 02/27/24	2,685,000.00	2,684,382.45 2,684,636.29	2,703,642.92 100.69	2,750,347.00 46,704.08	19,006.63	1.03%	N --	5.06% 4.42% --	A A2

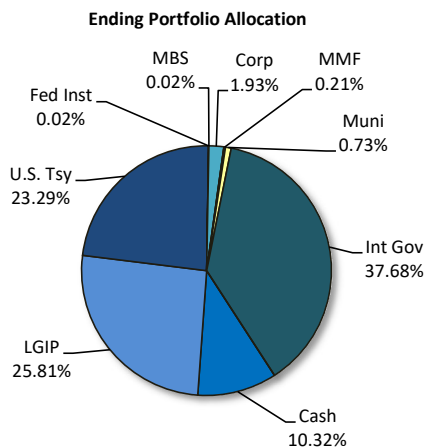
Portfolio Holdings

10/01/2024 to 12/31/2024

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
NATIONAL SECURITIES CLEARING CORP 637639AL9 5.15%	06/26/26 06/26/26 1.42	06/17/24 06/26/24	2,370,000.00	2,369,857.80 2,369,893.16	2,390,910.65 100.88	2,392,605.86 1,695.21	21,017.49	0.90%	N --	5.15% 4.53% --	AA+ Aaa
JOHN DEERE CAPITAL CORP 24422EXD6 5.15%	09/08/26 09/08/26 1.58	09/05/23 09/08/23	1,270,000.00	1,269,098.30 1,269,477.83	1,284,789.14 101.16	1,305,319.04 20,529.90	15,311.31	0.49%	N --	5.18% 4.42% --	A A1
NEW YORK LIFE GLOBAL FUNDING 64953BBF4 5.45%	09/18/26 09/18/26 1.60	09/12/23 09/19/23	1,640,000.00	1,639,688.40 1,639,814.35	1,664,521.56 101.50	1,690,094.17 25,572.61	24,707.21	0.64%	N --	5.46% 4.53% --	AA+ Aaa
HOME DEPOT INC 437076CV2 4.95%	08/30/26 09/30/26 1.59	11/27/23 12/04/23	930,000.00	927,963.30 928,668.66	937,741.10 100.83	949,377.72 11,636.63	9,072.43	0.36%	Y 08/30/26	5.04% 4.45% 4.42%	A A2
PEPSICO INC 713448FW3 5.13%	10/10/26 11/10/26 1.69	11/08/23 11/10/23	1,250,000.00	1,249,662.50 1,249,785.29	1,265,582.25 101.25	1,274,657.77 9,075.52	15,796.96	0.48%	Y 10/10/26	5.13% 4.42% 4.39%	A+ A1
PACCAR FINANCIAL CORP 69371RT55 4.50%	11/25/26 11/25/26 1.79	11/18/24 11/25/24	410,000.00	409,651.50 409,668.71	410,073.26 100.02	411,918.26 1,845.00	404.54	0.15%	N --	4.54% 4.49% --	A+ A1
ELI LILLY AND CO 532457CJ5 4.50%	01/09/27 02/09/27 1.92	02/07/24 02/09/24	3,385,000.00	3,383,205.95 3,383,716.21	3,393,009.38 100.24	3,453,093.13 60,083.75	9,293.18	1.30%	Y 01/09/27	4.52% 4.38% 4.38%	A+ A1
PRICOA GLOBAL FUNDING I 74153WCU1 4.40%	08/27/27 08/27/27 2.44	08/20/24 08/27/24	555,000.00	554,877.90 554,891.19	553,199.24 99.68	561,610.57 8,411.33	(1,691.95)	0.21%	N --	4.41% 4.53% --	AA- Aa3
METROPOLITAN LIFE GLOBAL FUNDING I 59217GFR5 4.85%	01/08/29 01/08/29 3.53	11/14/24 11/15/24	500,000.00	501,020.00 501,016.55	499,625.47 99.93	511,278.94 11,653.47	(1,391.08)	0.19%	N --	4.79% 4.87% --	AA- Aa3
CORP TOTAL	07/10/26 07/19/26 1.43	-- --	19,240,000.00	\$19,231,566.10 \$19,236,074.47	\$19,333,104.93 100.49	\$19,592,796.69 \$259,691.76	\$97,030.47	7.37%	--	4.71% 4.48% 4.46%	A+ A1
PORTFOLIO TOTAL	07/20/27 07/21/27 2.38	-- --	271,661,080.21	\$263,275,907.46 \$265,877,822.21	\$263,909,542.93 96.53	\$266,011,421.39 \$2,101,878.46	(\$1,968,279.28)	100.00%	--	3.95% 4.31% 4.46%	AA+ Aa1

Asset Allocation as of December 31, 2024

Security Distribution ⁽¹⁾	December 31, 2024 Ending Balance	Portfolio Allocation	Permitted by Policy ⁽²⁾	Compliant	Issuer Description ⁽¹⁾	Sec. Desc.	December 31, 2024 Ending Balance	Portfolio Allocation	Permitted by Policy ⁽²⁾	Compliant
Cash	\$ 104,866,321.07	10.32%	100.00%	YES	FLCLASS ⁽²⁾	Int Gov	\$ 99,225,621.62	9.76%	60.00%	YES
LGIP	262,350,496.94	25.82%	60.00%	YES	FL SAFE ⁽²⁾	Int Gov	253,465,392.52	24.94%	60.00%	YES
U.S. Treasury Notes	236,704,497.29	23.29%	100.00%	YES	FLSTAR ⁽²⁾	Int Gov	30,290,199.60	2.98%	60.00%	YES
U.S. Agency Notes	37,685.90	0.00%	25.00%	YES	FL PRIME (SBA) ⁽²⁾	LGIP	262,350,496.94	25.82%	60.00%	YES
FNMA	155,660.35	0.02%	25.00%	YES	MMF - Fidelity Prime	MMF	2,095,206.42	0.21%	10.00%	YES
FHLMC	-	0.00%	25.00%	YES	Custody Cash	Cash	-	0.00%	100.00%	YES
FFCB	-	0.00%	25.00%	YES	First Horizon Local Account	Cash	21,401,243.96	2.11%	100.00%	YES
FHLB	-	0.00%	25.00%	YES	BankUnited Local Account	Cash	20,190,664.70	1.99%	100.00%	YES
Fed Instrumentality Subtotal	\$ 155,660.35	0.02%	80.00%	YES	Bank of America Local Account ⁽²⁾	Cash	63,274,412.41	6.23%	100.00%	YES
Asset Backed Securities	-	0.00%	25.00%	YES	U.S. Treasury Notes	UST	236,704,497.29	23.29%	100.00%	YES
Commercial Paper	-	0.00%	35.00%	YES	U.S. Agency Notes	US Agy	-	0.00%	25.00%	YES
Corporate Notes	19,592,796.69	1.93%	35.00%	YES	FNMA	GSE	-	0.00%	25.00%	YES
Bankers Acceptances	-	0.00%	25.00%	YES	FHLMC	GSE	-	0.00%	25.00%	YES
Money Market Funds	2,095,206.42	0.21%	25.00%	YES	FFCB	GSE	-	0.00%	25.00%	YES
Municipal Bonds	7,418,798.12	0.73%	20.00%	YES	FHLB	GSE	-	0.00%	25.00%	YES
Intergovernmental Funds	382,981,213.74	37.69%	60.00%	YES	Caterpillar	Corp	2,750,347.00	0.27%	5.00%	YES
Certificates of Deposit	-	0.00%	25.00%	YES	Deere & Company	Corp	1,305,319.04	0.13%	5.00%	YES
Total Portfolio Market Value	\$ 1,016,202,676.52	100.00%			Depository Trust & Clearing Corp	Corp	2,392,605.86	0.24%	5.00%	YES
					Eli Lilly and Company	Corp	3,453,093.13	0.34%	5.00%	YES
					Home Depot	Corp	1,902,979.13	0.19%	5.00%	YES
					Met Life Global Funding	Corp	1,416,136.63	0.14%	5.00%	YES
					New York Life Global Funding	Corp	1,690,094.17	0.17%	5.00%	YES
					PACCAR	Corp	2,845,953.37	0.28%	5.00%	YES
					PepsiCo Inc.	Corp	1,274,657.77	0.13%	5.00%	YES
					Prcoa Global Funding	Corp	561,610.57	0.06%	5.00%	YES
					FNMA MBS	MBS	155,660.35	0.02%	15.00%	YES
					GNMA MBS	MBS	37,685.90	0.00%	15.00%	YES
					City of New York	Muni	1,111,753.07	0.11%	5.00%	YES
					FL State Brd of Admin Fin Corp	Muni	2,968,830.00	0.29%	5.00%	YES
					Oklahoma City Water Utilities	Muni	1,862,172.98	0.18%	5.00%	YES
					State of Hawaii	Muni	1,476,042.08	0.15%	5.00%	YES
					Total Portfolio Market Value		\$ 1,016,202,676.52	100.00%		



(1) Mortgage backed securities included in security description and listed separately in issuer description. Public Trust managed assets represent market value plus accrued interest.

(2) External assets not managed by Public Trust. Information provided by City staff. Asset allocation limits defined in the City's investment policy.

This information is for the sole purposes of the client and is not intended to provide specific advice or recommendations. Please review the contents of this information carefully. Should you have any questions regarding the information presented, calculation methodology, investment portfolio, security detail, or any other facet of this information, please feel free to contact us.

Public Trust Advisors, LLC (Public Trust) statements and reports are intended to detail our investment advisory activity as well as the activity of any client accounts managed by Public Trust. The custodian bank maintains the control of assets and executes and settles all investment transactions. The custodian statement is the official record of security and cash holdings transactions. Public Trust recognizes that clients may use these reports to facilitate record keeping; therefore, it is recommended that the client reconcile this information with their custodian bank statement. Many custodians use a settlement date basis that may result in the need to reconcile due to a timing difference. The underlying market value, amortized cost, and accrued interest may differ between the custodian and this statement or report. This can be attributable to differences in calculation methodologies and pricing sources used. Please contact your relationship manager or call us at (855) 395-3954 with questions regarding your account.

Public Trust does not have the authority to withdraw funds from or deposit funds to the custodian. Our clients retain responsibility for their internal accounting policies, implementing and enforcing internal controls, and generating ledger entries or otherwise recording transactions. The total market value represents prices obtained from various sources; it may be impacted by the frequency at which prices are reported, and such prices are not guaranteed. Prices received from pricing vendors are generally based on current market quotes but when such quotes are not available, the pricing vendors use a variety of techniques to estimate value. These estimates, particularly for fixed-income securities, may be based on certain minimum principal amounts (e.g. \$1 million) and may not reflect all the factors that affect the value of the security including liquidity risk. The prices provided are not firm bids or offers. Certain securities may reflect N/A or unavailable where the price for such security is generally not available from a pricing source. The market value of a security, including those priced at par value, may differ from its purchase price and may not closely reflect the value at which the security may be sold or purchased based on various market factors. The securities in this investment portfolio, including shares of mutual funds, are not guaranteed or otherwise protected by Public Trust, the FDIC (except for certain non-negotiable certificates of deposit), or any government agency unless specifically stated otherwise.

Clients may be permitted to establish one or more unmanaged accounts for the purposes of client reporting. Public Trust defines an unmanaged account as one where the investment direction remains the sole responsibility of the client rather than the Investment Manager. These accounts do not receive ongoing supervision and monitoring services. The Investment Manager does not make any investment recommendations and may not charge a fee for reporting on these accounts. The primary purpose for this service is to include unmanaged accounts owned by the client in the performance reports provided by the Investment Manager. The Investment Manager assumes no liability for the underlying performance of any unmanaged accounts or assets, and it is the client's sole responsibility for the accuracy or correctness of any such performance.

Beginning and ending balances are based on market value plus accrued interest on a trade date basis. Statements and reports made available to the end user either from Public Trust or through the online reporting platform may present information and portfolio analytics using various optional methods including, but not limited to, historical cost, amortized cost, and market value. All information is assumed to be correct, but the accuracy has not been confirmed and therefore is not guaranteed to be correct. Information is obtained from third party sources that may or may not be verified. The data in this report is unaudited and is only applicable for the date denoted on the report. Market values may change day-to-day based on numerous circumstances such as trading volume, news released about the underlying issuer, issuer performance, etc. Underlying market values may be priced via numerous aspects as certain securities are short term in nature and not readily traded. Performance results are shown net of all fees and expenses and reflect the reinvestment of dividends and other earnings.

Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses.

The investment advisor providing these services is Public Trust Advisors, LLC, an investment adviser registered with the U.S. Securities and Exchange Commission (SEC) under the Investment Advisers Act of 1940, as amended. Registration with the SEC does not imply a certain level of skill or training. Public Trust is required to maintain a written disclosure brochure of our background and business experience. If you would like to receive a copy of our current disclosure brochure, Privacy Policy, or Code of Ethics, please contact us.



Contact

Regional Office

201 E. Pine Street, Suite 750
Orlando, FL 32801

Headquarters

717 17th Street, Suite 1850
Denver, CO 80202